

Racing Queensland Limited

TAB CLUB CAPITAL WORKS POLICY

DATE THE POLICY WAS MADE

This policy was made on 1 July 2010.

COMMENCEMENT DATE

This policy comes into effect on 1 July 2010.

PURPOSE

The *Racing Act 2002* (Act) provides that it is a function of Racing Queensland to initiate, develop and implement policies it considers conducive to the development and welfare of the racing industry and the protection of the public interest in relation to the racing industry.

Licensed race clubs organise and run thoroughbred, harness or greyhound race meetings in Queensland. They are responsible for the development and maintenance of assets crucial to the Queensland racing industry. They generate revenue and profits and hold assets on behalf of their members and the industry.

Race clubs also operate in an increasingly competitive environment. The welfare of individual clubs and the industry as a whole depends on race clubs instituting sound management practices.

Queensland race clubs range from multi-million dollar businesses with substantial administrations to those that race once or twice a year and are administered voluntarily. The wagering generated by race clubs that conduct TAB race meetings in Queensland is crucial to the revenue that ultimately flows to the entire racing industry.

Racing Queensland recognises that whilst race clubs have the responsibility to ensure facilities are maintained to a high standard, it also has a role to ensure the development and welfare of the racing industry.

Therefore, the purpose of this policy is to help Queensland TAB race clubs fund capital works that can be categorised as either integrity or racing related.

POLICY STATEMENT

Racing Queensland requires Queensland race clubs to manage and maintain their facilities to a high standard to protect the safety and welfare of all participants.

To assist in meeting the cost of capital works for TAB race clubs, Racing Queensland has committed to establishing a capital works fund.

From time to time, Racing Queensland will conduct venue audits to assess the capital works needs of TAB race clubs. All venue audits will be conducted in the presence of the applicable race club personnel. The information collected as a result of the venue audits will be used by Racing Queensland to develop list of capital works priorities.

The following principles will apply when the Racing Queensland Board gives consideration to the prioritising of capital expenditure:

1. The Racing Queensland Board will approach capital works expenditure on a co-contribution basis;
2. All capital works expenditure will be integrity and/or racing related;
3. A contribution from Racing Queensland for non-integrity/racing related capital works will only be considered in exceptional circumstances.
4. Expenditure for capital works already completed will not be considered

APPLICATION

This policy applies to all licensed, non-proprietary TAB race clubs in Queensland.

DECISION MAKING PRINCIPLES

When prioritising capital works, Racing Queensland will take into account the following:

1. The category of capital works
2. The priority of the proposed capital works.
3. Costs benefit analysis (if applicable).
4. The associated risks if the work does not proceed.
5. The capacity of the club to fund the capital works.
6. The ability of funding to be sought elsewhere.
7. Racing Queensland's capital works budget.
8. Alignment of the capital works with Racing Queensland's Business Plan.
9. Recent history of capital works grants to the club.

The application of these principles, where applicable, will assist with the prioritising of capital works.

DEFINITIONS

'Capital Works Fund' refers to a fund established by Racing Queensland.

'Integrity Related' refers to those matters that relate directly to the Integrity of the Industry such as steward's towers, swabbing stalls etc.

'Racing Related' refers to those matters that are racing related such as tracks, running rail, training facilities, on-course stabling, irrigation systems etc.

PROCEDURES

The following guidelines will apply:

1. Racing Queensland will advise all TAB race clubs that venue audits are to be undertaken within a predetermined period of time.
2. An outline of the audit scope and process will be provided to the race club along with details of the timing and personnel that will conduct the audit.
3. The race club will be required to confirm the time of the audit and advise of the race club representative who will be present during the audit.
4. A copy of the race club audit results will be provided to the respective club for information with a report to be considered by the Board of Racing Queensland.
5. The Board of Racing Queensland will identify the projects to be costed, if not already done so, in conjunction with the relevant clubs.
6. The Board of Racing Queensland will prioritise capital works expenditure and develop a capital works plan for the year.
7. An outline of the proposed capital works will be provided to the relevant race club along with a funding proposal.
8. The relevant race club will be required to respond to the proposal within a predetermined period of time that will be communicated to the club.
9. Management of the approved projects will be agreed with the relevant race clubs.

RULES OF RACING

Rules of racing will not be made for this policy.

REVIEW

Review date will be July 2012.

REVISION HISTORY

Version	Date	Description
1.01	July 2010	Board adopted under exceptional circumstances
1.02	September 2010	Board confirmed this policy continued to have effect