

GREYHOUND - TRAINER AND OWNER FINANCIAL DETAILS



DETAILS

Are you a (tick box) ☐ Trainer ☐ Owner ☐ Syndicate Manager ☐ Breeder

NAME/SYNDICATE NAME TO BE UPDATED

PHONE NO.

MOBILE

EMAIL

OZCHASE ID

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NAME(S) OF DOG THIS RELATES TO

TAXATION

Are you a Resident for Tax purposes? ☐ Yes ☐ No

Australian Business Number (ABN) (11 digits)

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If you do not provide an ABN and have not signed a declaration (see overleaf), your payment will be subject to a 47% tax deduction, known as Withholding Tax (WHT). These amounts will be remitted to the ATO.

If you are not an Australian resident for tax purposes, your payment will be subject to a 33% tax deduction (not applicable to Owners). These amounts will be remitted to the ATO.

Non-individual Owners (for example, members of a partnership or syndicate) must complete a separate form unless the syndicate is a registered entity.

Are you registered for GST? ☐ Yes ☐ No

If your business turnover is greater than the amount specified by the ATO, you are required to be registered.

If you say "Yes", you will be required to pay GST to the Australian Taxation Office, less the GST input tax included in your expenses.

Do your operations relate to a hobby? ☐ Yes ☐ No

If your answer is "Yes" to this question, you must sign the Declaration on page 2 of this form.

If you do not have an ABN and do not sign the declaration on page 2 of this form, your payment will be subject to 47% tax deduction.

BANK ACCOUNT DETAILS

Payments will be made by Electronic Funds Transfer (EFT) direct to the bank account provided.

ACCOUNT NAME

BSB NO.

ACCOUNT NO.

SWIFT CODE (if International)

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I confirm that:

1. All information provided is complete and correct;
2. I will immediately inform RQ of any changes to my GST status;
3. I acknowledge that these changes will not apply to any dogs that have already been nominated; and
4. I agree to be bound by the Terms and Conditions of Page 3 of this Form.

Signature:

Date:

To ensure prize money earned is paid into the correct bank account, **please return a signed copy of this form, along with a copy of a driver's license or other primary form of photographic identification to Racing Queensland** (not QRIC). Email: ar@racingqueensland.com.au, fax: 07 3269 6404.



GENUINE HOBBYIST DECLARATION

Only use this Declaration if you are a genuine hobbyist for racing purposes. Hobbyists CANNOT obtain an ABN and GST registration.

If you are eligible and wish to be able to claim back GST that you pay on your purchases, you should apply for an ABN and register for GST – **DO NOT** complete the Declaration.

This declaration is only available to INDIVIDUALS under Section 12-190 (6) of the Income Tax Act – **NOT** partnerships, companies, trusts or other entities.

DECLARATION

I (name)

of (Address)

do solemnly and sincerely declare that:

1. I participate in racing as an individual.
2. I understand that under the Tax System if I am a hobbyist participant in racing, and I will be unable to claim an input tax credit ("refund") for Goods and Services Tax that I pay on my purchases.
3. I declare that my supply of horses for racing is an activity done as a private recreational pursuit or hobby or is wholly of a private or domestic nature for me.
4. I declare that my involvement in racing is undertaken without reasonable expectation of a profit. I will not be making a taxation deduction for any expenses associated with my involvement with racing.
5. Should any of these circumstances change I will advise the controlling body for racing in any State in which I race immediately.

And I make this declaration conscientiously believing it to be true.

SIGNATURE:

DATE:



TERMS AND CONDITIONS

1. Privacy and Information:

- (a) I am aware that RQ collates personal information relating to me as part of the process of retaining records of all persons eligible to be paid prize money by RQ. I consent to RQ disclosing and requesting my personal information to and from:
 - (i) Authorised employees and agents of RQ;
 - (ii) The Queensland Racing Integrity Commission;
 - (iii) State and Federal Government departments and agencies;
 - (iv) Principal Racing Authorities in other states and territories in Australia and elsewhere;
 - (v) Australian/Queensland Trainers Association or Queensland Jockeys Association (whichever is applicable to the participant);
 - (vi) An owner or licensee of a venue at which betting on thoroughbred races is conducted;
 - (vii) Racing Information Services Australia, and its integrated divisions;
 - (viii) Your public liability insurer and any agent acting on behalf of your insurer;
 - (ix) WorkCover and providers of insurance in the racing industry.
- (b) I agree to advise RQ in writing if I do not consent to my name and contact details being published in the Racing Queensland Magazine and on the RQ website.
- (c) I understand that by providing my personal information to RQ, RQ may use and disclose my personal information in the manners referred to above and otherwise in compliance with the Information Privacy Act 2009 (Qld).
- (d) I understand that personal information of individuals may be collected or disclosed to third parties by RQ in connection with the performance of RQ's functions and powers as per RQ's Privacy Policy which can be found here:
<https://www.racingqueensland.com.au/privacy-policy>

2. Financial

- (a) I agree that all invoices that I receive from RQ are payable strictly within 30 days of the date of the invoice (subject to RQ's right of set off, described below).
- (b) If I am GST registered I agree to the terms below in respect of GST on any prize money payable:
 - (i) I, (the Supplier) acknowledge that if I am registered for GST purposes I will promptly notify RQ in writing if I cease to be registered for GST purposes;
 - (ii) I, (the Supplier) acknowledge that if I become registered for GST purposes I will promptly notify RQ in writing;
 - (iii) I, (the Supplier) warrant that the ABN I have provided to RQ is correct and acknowledge that RQ relies on this ABN being correct;
 - (iv) I (the Supplier) will not issue tax invoices in relation to any prize money (supplies) payable to me by RQ;
 - (v) RQ (the Recipient) may issue recipient created tax invoices in respect of prize money (supplies) that it has to pay me;
 - (vi) I understand that RQ is registered for GST purposes and that it will notify me in writing immediately if it ceases to be GST registered or it is otherwise unable to satisfy the requirements allowing RQ to issue Recipient Created Tax Invoices (RCTI);
 - (vii) I (the Supplier) indemnify RQ for any liability in respect of tax, over claimed credits, penalties or interest as a result of RQ issuing a RCTI in circumstances where I have failed to promptly notify RQ that I am no longer registered for GST or have become registered for GST; and
 - (viii) I understand and agree that RQ may set off the value of any liability, obligation or other amounts that I owe to RQ against any prize money or other amounts due and owing or directed to me, including amounts payable through the Central Prize Money System (CPS) administered by RQ.
- (c) I authorise RQ to make deposits of any prize money payable to me via Electronic Funds Transfer into the bank account nominated by me.
- (d) I understand that if my bank account details change, I will have to notify RQ in writing of the new bank account details by completing a Financial Details Form and returning it to RQ along with a copy of photographic ID
- (e) I acknowledge and agree that deposits of any prize money to my new bank account will begin no later than 5 Business Days after the fully completed Financial Details Form is given to RQ provided that all information is received as required. The Financial Details Form is deemed to be given to RQ when it is received by RQ or is delivered to the address of RQ published on the RQ website from time to time.
- (f) I further acknowledge and agree that as a pre-condition to RQ paying any prize money which I may be entitled to, RQ may request that I provide proof of identity materials to RQ's satisfaction (which may include copies of a driver's licence or other primary form of identification and/or bank account statements identifying me as the holder of the bank account nominated by me.

