



1. Purpose

The [Racing Act 2002 \(Qld\)](#) requires Racing Queensland (RQ) to make a policy for the fees RQ may charge for services RQ provides to manage the Queensland racing industry. These fees must reflect the reasonable cost of providing the service.

The purpose of this policy is to help ensure RQ manages the Queensland racing industry soundly by charging appropriate fees for its services, and to ensure that race clubs, Queensland racing industry participants and the general public understand why fees are charged, and how fees are calculated.

2. Scope

This policy applies to race clubs, race venues, licensees, licensed wagering operators, holders of a race information authority and other industry participants.

3. Policy Statement

RQ will charge appropriate fees for the sound management of the Queensland racing industry. RQ's fees for services will be set according to the cost of providing the service and will be commensurate with those charged by similar organisations or organisations providing similar services. Fees are not designed merely to raise revenue.

RQ will review its fees annually and may adjust them in accordance with changes in the cost of providing the service, or anticipated increases or movements in the Consumer Price Index (CPI), whichever is higher.

RQ will advertise changes to fees through its website and the Racing Calendar at least four weeks before the new fee comes into effect. Fees must be paid in full by the due date. Late payment will attract an administration charge payable to compensate RQ for its costs in dealing with late payments. Unpaid fees beyond RQ's payment terms may cause the debtor to be placed on the forfeit list.

4. Roles & Responsibilities

RQ will set fees according to the reasonable cost of providing the service. RQ must advertise changes in fees. RQ must review discretionary fees if these are challenged and provide reasons supporting the reviewed fee.

Industry participants, including race clubs, licensees, licensed wagering operators, holders of a race information authority and other industry participants must pay fees levied by RQ in full by the date they are due.

5. References & Related Documents

Rules of racing will not be made for this policy.

Document	Document Relates To:
Racing Act 2002 (Qld)	RQ to make a policy for fees RQ may charge.

6. Version History

Current Version:	2	Date Made:	26 / 04 / 2017	Effective Date:	26 / 04 / 2017
Document Owner:	Chief Financial Officer			CEO Approved:	26 / 04 / 2017
Enquiries to:	Finance Manager			Due for Review:	26 / 04 / 2022

Version	Effective	Document Owner	Changes Made
1.01	May 2013	-	-
2	26/04/2017	Chief Financial Officer	Review and update to Policy