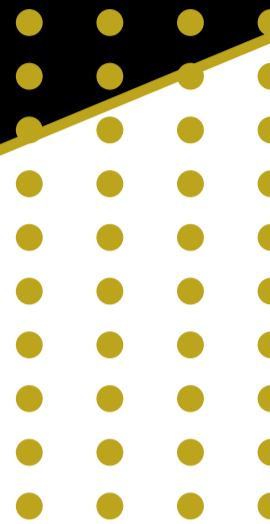




The Q Update

February, 2024



PROJECT UPDATE

Since FKG's appointment and mobilisation as the main works contractor for The Q project, the project continues to surpass various milestones and progress toward the targeted practical completion date of this calendar year.

Inclement weather throughout December and January has presented challenges including the pace of construction activities. The wet weather also posed challenges to the mobilisation of specialty equipment and machinery such as the piling rig for grandstand foundation.

However, the contractor has made dewatering of the site a priority and continues to have crews on standby to pump and treat stormwater before discharge to the local stormwater network. In addition, the contractor has

also undertaken works to the main construction site access to ensure it remains resilient to inclement weather and is always generally accessible.

Aside from wet weather, the contractor has constructed temporary hardstand laydown areas around the grandstand, finalised site offices, workers' access, and internal access routes.

Civil stormwater works have commenced and remain ongoing while foundation piling works for the grandstand are due for completion in two weeks. Anticipated activities include in ground services reticulation and installation of a tower crane to facilitate grandstand construction.

TRACK CONFIGURATIONS

The Q will deliver three racing tracks which feature:

- STRAIGHT TRACK WITH DISTANCES OF 300M AND 350M.
- ONE-TURN TRACK (Q1) WITH RACING AND/OR TRIALING DISTANCES OF 390M, 457M AND 550M.
- TWO-TURN TRACK (Q2) WITH RACING AND/OR TRIALING DISTANCES OF 305M, 360M, 520M, 600M AND 732M.

RQ is now working closely with specialist sub-contractors to assist with the procurement of racing specific infrastructure, which includes customisation and innovation, along with cutting edge research and development to ensure The Q provides a world-class greyhound venue.



PROJECT TIMELINE



Practical completion of construction is projected to conclude by late 2024, allowing for the scaled commencement of trialing on all tracks.

Albion Park and Ipswich racing activity is set to transition to The Q's three racetracks early in 2025.



We appreciate your ongoing interest in The Q project, and we will continue to provide updates as it progresses.